



2025

PERSONAL FINANCIAL AND TAX CALENDAR

January 2025

Set Financial Goals for the Year:

Establish savings, investment, debt reduction, and retirement contribution targets.



Schedule Meeting with Your Financial Advisor:

Review your investment strategy, financial goals, and necessary adjustments.

Organize Tax Documents:

Begin gathering tax documents and receipts for tax preparation.

Maximize Retirement Contributions:

Ensure you're contributing the maximum amount to your retirement accounts.

Quarterly Estimated Tax Payment Due January 15th (for Q4 2024)

Make the 4th quarterly estimated tax payment for 2024.

February 2025

File Taxes Early:

File taxes as soon as you have all necessary documents.



Update Estate Plan:

Review your Will, Trust, and beneficiaries.

Increase Emergency Fund:

Assess your emergency savings and increase if necessary.

Rebalance Investment Portfolio:

Adjust your portfolio if needed based on market changes and risk tolerance.

Meet with CPA:

Review any tax issues and discuss strategies for the current year.

March 2025

Contribute to IRA Before Tax Deadline:

Ensure you maximize IRA contributions for 2024 before the tax deadline.



Automate Savings:

Set up automatic transfers for consistent savings.

Track Expenses:

Use budgeting tools to monitor your spending.

Review Debt Repayment Plan:

Focus on high-interest debt or consider refinancing options.

Meet with CPA:

Prepare for tax filing by confirming tax documents and deductions.

April 2025

File Taxes by April 15th:

Submit your tax return or request an extension if needed.



Increase 401(k) Contributions:

Consider increasing contributions if you received a raise or bonus.

Start Planning for Summer Expenses:

Budget for vacations, home improvements, or other summer plans.

Quarterly Estimated Tax Payment Due April 15th (for Q1 2025)

Make the 1st quarterly estimated tax payment for 2025.

May 2025

Mid-Year Financial Review:

Assess progress on financial goals and make adjustments if necessary.



Adjust Investment Strategy:

Review market conditions and personal goals to rebalance your portfolio.

Prepare for Quarterly Estimated Taxes:

Get ready to make the next tax payment.

Review Estate Planning Documents:

Update your Will, Trust, and Power of Attorney.

June 2025

Assess Home Improvement Projects:

Plan and budget for any home improvements before year-end.



Review Health Insurance Coverage:

Evaluate your insurance needs and coverage.

Plan for Holiday Savings:

Start setting aside money for holiday expenses.

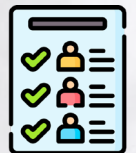
Quarterly Estimated Tax Payment Due June 16th (for Q2 2025)

Make the 2nd quarterly estimated tax payment for 2025.

July 2025

Review Retirement Account Beneficiaries:

Ensure beneficiaries are up to date for retirement accounts.



Touch Base with CPA:

Meet mid-year to review tax strategy and adjust if necessary.

Set Up Automatic Bill Payments:

Avoid late fees and improve your credit score with automated payments.

Review Life Insurance Needs:

Reevaluate your policy to ensure it meets current needs.

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Simplifying your accounting and taxes

August 2025



Review Financial Goals:

Ensure you're on track to meet your yearly financial goals.

Maximize HSA Contributions:

Confirm you're maximizing tax-advantaged savings.

Organize Financial Documents:

Begin preparation for year-end financial reporting and taxes.

Schedule Estate Planning Review:

Meet with your attorney to ensure your Will, Trust, and Power of Attorney are updated.

September 2025



Tax Withholding Checkup:

Review your tax withholding and adjust if necessary.

Consider Tax-Loss Harvesting:

Offset gains by selling underperforming assets to reduce taxable income.

Consider Contributing to a 529 Plan:

If you're saving for your children's education or for family members, consider making contributions to a **529 plan** before year-end to maximize tax benefits.

Estate Planning Review:

Confirm that all estate documents are up to date.

Quarterly Estimated Tax Payment Due September 15th (for Q3 2025):

Make the 3rd quarterly estimated tax payment for 2025.

October 2025



Year-End Tax Planning:

Review deductions and credits to lower your tax burden for the year.

Review Insurance Coverage:

Ensure you have the necessary coverage before open enrollment.

Make Catch-Up Contributions:

If you're over 50, consider making catch-up contributions to your retirement accounts.

Consult with CPA for Last-Minute Tax Strategies:

Explore tax-saving strategies before the end of the year.

November 2025

Review 401(k) Contributions:

Ensure you're maximizing your 401(k) contributions for the year.

Final Estate Planning Review:

Make final updates to your Will and Trust before year-end.

Host a Family Meeting on Finances and Financial Literacy:

Discuss family financial goals, the importance of saving, budgeting, and other financial habits with your children.

Use this as an opportunity to introduce your children to **financial literacy concepts** and **basic money management** skills.

Prepare for Open Enrollment:

Review your health insurance and benefits options during your employer's open enrollment period.

End-of-Year Gifting:

If applicable, complete charitable donations or gifting to minimize tax liability.



December 2025

Review Retirement Contributions and IRA Conversions:

Check if you've maxed out contributions to your **IRA**, **Roth IRA**, and **401(k)** for 2025

Consider IRA Conversions: If your income is lower this year or you're in a lower tax bracket, consider converting a traditional IRA to a Roth IRA. This can help reduce taxable income in future years, though it will trigger taxes in the year of conversion.

Make Annual Exclusion Gifts to Family Members:

Gift up to \$18,000 per recipient tax-free in 2025. For married couples, the maximum tax-free gift amount is **\$36,000 per recipient**. This can help with estate planning and reduce future estate taxes.

Spend FSA Funds:

Use any remaining FSA funds before the year ends to avoid losing them.

Finalize Charitable Donations:

Complete donations by December 31st to qualify for deductions.

Take Required Minimum Distributions (RMDs):

If you're over 73, ensure RMDs from retirement accounts are completed to avoid penalties.

Year-End Meeting with Financial Advisor and CPA:

Review tax strategies, investment plans, and estate planning to ensure everything is in order.



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